

Alpha Tiger Property Trust Limited

ALPHA TIGER PROPERTY TRUST LIMITED

(a closed-ended investment company incorporated in Guernsey and registered with number 44786)

Directors:
David Jeffreys (Chairman)
Jeff Chowdhry
Phillip Rose
Roddy Sage
Serena Tremlett

Registered office:
Isabelle Chambers
Route Isabelle
St. Peter Port
Guernsey

24 June 2011

Dear Shareholder,

NOTICE OF ANNUAL GENERAL MEETING

This document contains the notice for the Annual General Meeting of Alpha Tiger Property Trust Limited (the "Company"), which is to be held on Friday, 5 August 2011 at 10.00 am. Enclosed with this document is a form of proxy for use at the meeting.

Business at the Annual General Meeting

Details of the items of business to be proposed at the Annual General Meeting are set out below.

Ordinary business

The ordinary business of the meeting includes resolutions to adopt the financial statements of the Company for the year ended 31 March 2011, to re-elect certain directors who are retiring by rotation or otherwise, to approve the reappointment of the auditors, BDO Limited, as auditors of the Company and to authorise the directors to fix their remuneration.

The Company has previously obtained a share purchase authority and Takeover Panel waiver in relation to the exercise of that authority at the extraordinary general meeting of the Company held on 17 March 2011.

Notice of annual general meeting

At the end of this document, shareholders will find a notice convening the Annual General Meeting of the Company, such meeting to be held at 10 am on Friday, 5 August 2011 at Isabelle Chambers, Route Isabelle, St. Peter Port, Guernsey, at which the resolutions referred to above will be proposed.

Action to be taken

You will find enclosed with this document a form of proxy for use at the Annual General Meeting. Whether or not you propose to attend the Annual General Meeting in person, you are requested to complete and sign the form of proxy in accordance with the instructions printed thereon and return it to FREEPOST GU292, Morgan Sharpe Administration Limited, Guernsey GY1 5SS, or be returned by fax to +44 (0)1481 711 605, as soon as possible but, in any event, so as to arrive no later than 10 am on Wednesday, 3 August 2011.

The completion and return of a form of proxy will not preclude you from attending the Annual General Meeting and voting in person if you wish to do so.

Recommendation

Your Board considers that the resolutions to be proposed at the meeting are in the best interests of shareholders as a whole and recommends that shareholders vote in favour of such resolutions, as the directors intend to do in respect of their own beneficial holdings.

Yours sincerely

David Jeffreys
Chairman